



## **CHATTAHOOCHEE TECH FOUNDATION, INC. BEQUESTS UNDER WILL**

For your convenience, below please find language for making gifts by will to the Chattahoochee Tech Foundation, Inc. These are merely suggestions, and they do not constitute legal, tax, or investment advice. Rather, they are intended as a guide to assist you for planning purposes. Your attorney will draft the exact language for incorporation into your will or codicil. Moreover, the execution [signing] of said document requires a high level of legal formality and therefore should be done at the direction and under the supervision of a professional.

### **1. Outright bequest of percentage of estate or specific sum of money:**

"I give, devise, and bequeath to the Chattahoochee Tech Foundation, Inc. (EIN #58-1684206), a non-profit corporation duly organized and existing under the laws of the State of Georgia, and located in Marietta, Cobb County, Georgia, (percent of my estate or specific dollar amount), to be used at the discretion of its board of directors."

### **2. Bequest of residuary estate: *a plan for anything left after other bequests***

"All the rest, residue, and remainder of my estate, both real and personal property of whatever kind and wherever situated, which I may own at the time of my death, including any lapsed or void legacies, I give, devise, and bequeath to the Chattahoochee Tech Foundation, Inc. (EIN #58-1684206), a non-profit corporation duly organized and existing under the laws of the State of Georgia, and located in Marietta, Cobb County, Georgia, to be used at the discretion of its board of directors."

### **3. Outright bequest to establish a quasi-endowment fund: *The term quasi-endowment when used below connotes that the organization's Board of Directors may, under certain circumstances***

*and in its discretion, approve the encroachment and use of a portion of the principal in addition to earnings.*

"I give, devise, and bequeath to the Chattahoochee Tech Foundation, Inc. (EIN #58-1684206), a non-profit corporation duly organized and existing under the laws of the State of Georgia, and located in (Marietta, Cobb County, Georgia),  
(% of my estate or specific \$ amount), to establish the \_\_\_\_\_ (name) \_\_\_\_\_ Quasi-Endowment Fund.

This Fund shall be added to the organization's investments, and the principal and earnings therefrom shall be utilized for \_\_\_\_\_ (description of the designated purpose). This Fund may be commingled with other funds of the organization, and shall be managed and governed pursuant to the policies of the organization for such quasi-endowments.

No one can foresee the many advancements and changes that may take place in technical education. In the event the purpose I have designated above is no longer considered useful or necessary by the organization's board of directors, then the directors will apply these funds to another area they feel most closely matches my original designation."

**4. *Contingent Bequest: what happens in the unlikely event all named beneficiaries predecease you***

"If at any time prior to final distribution of my residual estate or any trust created hereunder all my named beneficiaries designated here in should die, then my residual estate or the remaining property of such trust shall be distributed to the Chattahoochee Tech Foundation, Inc. (EIN #58-1684206), a non-profit corporation duly organized and existing under the laws of the State of Georgia, and located in Marietta, Cobb County, Georgia, to be used at the discretion of its board of directors."

**Please ask your attorney to contact:**

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